

A regular meeting of the **Michigan Public School Employees Retirement System Board** was held at the General Office Building, 7150 Harris Drive, Conference Room A, Dimondale, Michigan, on Thursday, March 26, 2015. The following members, staff, and observers participated:

Members Present: Ivy Bailey, Active Classroom Teacher Member
 C. Dan Christner, Retiree Member
 Stephen Epstein, General Public Member, Investment Experience
 Kyle Guerrant, Representing Superintendent of Public Instruction
 Scott Koenigsknecht, Active Superintendent Member
 Timothy Nelson, Community College Administrator/Trustee Member
 Kevin Philipps, Representing Finance/Operations, non-Superintendents
 Michael Ringuette, General Public Member, Actuarial Experience
 Christine Veld, Non-Certified Educational Support Member
 Larry Ward, Reporting Unit Board of Control Member

Staff Present: Phil Stoddard, Executive Secretary
 Chanda Donnan, Recording Secretary

Others Present: Branko Bojicic, Gary Gavin and Regina Jamerson of Blue Cross Blue Shield of Michigan; Cara Dobie of Capital Services; Lisa Eggert of Delta Dental; Earl Hagstrom of MEA-Retired; Joe Curtin, Mark Guastella, Bob Wiles of the Michigan Association of Retired School Personnel; Paula Brawdy of Priority Health; Sean Douglass and Ben Louagie of Towers Watson; Ronda Dougherty with Truven Health; Richard Williams of Williams and Co.; Patrick Fitzgerald of the Office of Attorney General; Jon Braeutigam of the Bureau of Investments in the Department of Treasury; John Karagoulis and Kerrie Vanden Bosch of Office of Retirement Services.

Call to Order

Chair Scott Koenigsknecht called the meeting to order at 10:32 a.m.

Excusing of Absent Members

Larry Ward moved, Ivy Bailey supported, to excuse the absence of Mike Engle and Charles Thomas. The motion carried unanimously. Kyle Guerrant served as Michael Flanagan's representative.

Approval of Agenda

Kevin Philipps moved, Timothy Nelson supported, to approve the agenda as presented. The motion carried unanimously.

Approval of Minutes

Timothy Nelson moved, Larry Ward supported, to approve the regular session meeting minutes of November 13, 2014. The motion carried unanimously.

Application Extension Requests for the Board's Consideration

Stephen Epstein moved, Ivy Bailey supported, that the Board grant requests 1-5 as presented in the Supplemental Information to the Agenda 7A for an extension of time to apply for a non-duty disability retirement allowance under MCL 38.1386 on the basis that "extenuating circumstances" have been established to the satisfaction of the Board. The motion carried unanimously.

Timothy Nelson moved, Kevin Phillips supported, to authorize the Office of Retirement Services to make a determination regarding the timeliness of a disability retirement application filed with the Michigan Public School Employees' Retirement System. The Board reserves the right to make a final determination regarding an applicant's eligibility for disability retirement benefits. The motion carried unanimously.

Administrative Hearings

Proposal for Decision – Docket 14-003698-ORS

The Board considered the case materials. Michael Ringuette moved, Stephen Epstein supported, that the Board adopt as its own the recommendations of the Presiding Officer in the September 26, 2014 Proposal for Decision, including the proposed Findings of Fact and Conclusions of Law, and deny Petitioner's application for non-duty disability retirement under MCL 38.1386. The motion carried unanimously.

Proposal for Decision – Docket 14-003088-ORS

The Board considered the case materials. Stephen Epstein moved, Christine Veld supported, that the Board adopt as its own the recommendations of the Presiding Officer in the September 3, 2014 Proposal for Decision, including the proposed Findings of Fact and Conclusions of Law, and deny Petitioner's application to transfer the 2006 Tax Deferred Service Credit Purchase Agreement to her current employer. The motion carried unanimously.

Proposal for Decision – Docket 14-012272-ORS

The Board considered the case materials. Michael Ringuette moved, Kevin Phillips supported, that the Board adopt as its own the recommendations of the Presiding Officer in the October 22, 2014 Proposal for Decision, including the proposed Findings of Fact and Conclusions of Law, and deny Petitioner's application for non-duty disability retirement under MCL 38.1386. The motion carried unanimously.

Proposal for Decision – Docket 14-012271-ORS

The Board considered the case materials. Stephen Epstein moved, Ivy Bailey supported, that the Board adopt as its own the recommendations of the Presiding Officer in the October 22, 2014 Proposal for Decision, including the proposed Findings of Fact and Conclusions of Law, and deny Petitioner's application for non-duty disability retirement under MCL 38.1386. The motion carried unanimously.

Proposal for Decision – Docket 14-011060-ORS

The Board considered the case materials. Michael Ringuette moved, Christine Veld supported, that the Board adopt as its own the recommendations of the Presiding Officer in the October 17, 2014 Proposal for Decision, including the proposed Findings of Fact and Conclusions of Law, and deny Petitioner's application for non-duty disability retirement under MCL 38.1386. The motion carried unanimously.

New Business

Flint Community Schools, Gaudior Academy and New Branches School Non-Payment

Michael Ringuette moved, Stephen Epstein supported, that the Board approve the notices to the Superintendent of Public Instruction and the State Treasurer to withhold, in the manner and amount prescribed by the Michigan Public School Employees' Retirement System, state school aid payable to Flint Community Schools, Gaudior Academy and New Branches School in order to satisfy the delinquent amounts due as authorized under MCL 38.1342. A roll call vote was taken and the motion carried unanimously.

Ivy Bailey	Yes	Kevin Philipps	Yes
C. Dan Christner	Yes	Michael Ringuette	Yes
Stephen Epstein	Yes	Christine Veld	Yes
Kyle Guerrant	Yes	Larry Ward	Yes
Timothy Nelson	Yes	Scott Koenigsknecht	Yes

Special Report

Jon Braeutigam, Chief Investment Officer of the Bureau of Investments in the Department of Treasury, presented the Annual Investment Report to Board members and answered questions.

Standing Reports

Legislative Summary - The Board received the current report.

Executive Secretary Comments

Phil Stoddard played the "Downtown" video and announced ORS' move to the Mason Building in downtown Lansing.

Phil congratulated Scott Koenigsknecht on being the new Superintendent of Ingham Intermediate School District.

Board Comments

Chair Koenigsknecht informed the Board that May meeting materials will be presented electronically via Box.com and in hard copy via binders. The July meeting will be electronic delivery only.

Will keep you informed of the move downtown and location of future meetings.

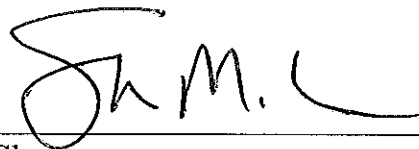
Public Comments

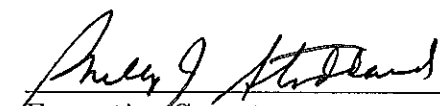
Comments were received from Earl Hagstrom.

Adjournment

Larry Ward moved, C. Dan Christner supported, that the meeting be adjourned. The motion carried unanimously and Chair Koenigsknecht adjourned the meeting at 11:33 a.m.

OFFICIAL MINUTES


Chair


Executive Secretary